



CHINA FOODS LIMITED
中國食品有限公司

(: 506)

2019 12 31

12 31 2018 2019

		2019 12 31	2018 12 31	
●	:	17,172.0	15,648.1	+10%
●		36.5%	35.4%	+1.1ppt
●	EBIT*	1,025.2	768.8	+33%
●	EBITDA^	1,544.9	1,264.2	+22%
				0.044
	4.8 2018	0.034	3.9	

EBIT*

	2019		2018	
	12	31	12	31
		1,012.6		738.2
		53.6		74.8
		(41.0)		(44.2)
EBIT*		1,025.2		768.8

EBITDA^

	2019		2018	
	12	31	12	31
EBIT*		1,025.2		768.8
:		31.9		24.7
		399.2		414.8
		39.7		-
		-		15.1
		46.5		38.2
		2.4		2.6
EBITDA^		1,544.9		1,264.2

2018 12 31

	2019		2018	
	12	31	12	31
4		17,172,027		15,648,051
		(10,898,054)		(10,106,740)
		6,273,973		5,541,311
6		228,832		228,637
		(4,974,622)		(4,467,172)
		(465,541)		(450,848)
		(37,440)		(83,106)
7		(53,626)		(74,835)
		41,033		44,168
		1,012,609		738,155
8		(236,773)		(161,790)
9		775,836		576,365
-		417,789		320,858
-		358,047		255,507
		775,836		576,365
11		14.94		11.47

2019 12 31

	2019	2018
	12 31	12 31
	<u>775,836</u>	<u>576,365</u>
-	417,789	320,858
-	<u>358,047</u>	<u>255,507</u>
	<u>775,836</u>	<u>576,365</u>

	2019	2018
<u> </u>	<u>12 31</u>	<u>12 31</u>
	5,062,681	4,886,534
	622,093	-
	-	529,445
	-	20,100
	1,850	4,126
	3,508,312	3,506,274
	769,810	742,028
	373,327	379,390
	<u>10,338,073</u>	<u>10,067,897</u>
	1,889,648	1,650,318
12	329,407	304,788
	548,746	566,129
	17,801	23,892
	-	138
	-	71
	2,034	359
	13,749	19,743
	369,844	385,665
	75,801	18,254
	19,436	-
	9,036	7,961
	834,789	243,235
	<u>4,110,291</u>	<u>3,220,553</u>

	2019	2018
<u> </u>	<u>12 31</u>	<u>12 31</u>
13	760,381	606,811
	3,095,609	2,695,379
	606,500	580,000
	31,149	-
	1,587,175	1,341,686
	176,253	152,685
	-	1,336
	1,200	6,749
	157,250	163,330
	243,316	110,539
	73,707	29,978
	<u>6,732,540</u>	<u>5,688,493</u>
	<u>(2,622,249)</u>	<u>(2,467,940)</u>
	<u>7,715,824</u>	<u>7,599,957</u>
	-	586,500
	207,045	204,355
	131,950	95,666
	64,474	-
	<u>403,469</u>	<u>886,521</u>
	<u>7,312,355</u>	<u>6,713,436</u>
	293,201	293,201
	<u>4,247,266</u>	<u>3,925,711</u>
	4,540,467	4,218,912
	<u>2,771,888</u>	<u>2,494,524</u>
	<u>7,312,355</u>	<u>6,713,436</u>

2019 12 31

1.

Clarendon House, 2 Church Street, Hamilton HM 11, Bermuda

2.

2,622,249,000

(i)

(ii)

3.

23 16
19 9
28

2015 2017

16 -

-

4.3%

			<u>2019</u>
			<u>1 1</u>
2018	12	31	<u>80,911</u>
		—	<u>67,205</u>
		—	(a) <u>3,963</u>
			<u>20,011</u>
			<u>32,954</u>
			<u>41</u>
2019	1	1	<u>58,184</u>
		16	<u>18,806</u>
			<u>39,378</u>
			<u>58,184</u>

(a)

16

2019 1 1

16

			<u>58,184</u>
			(a) <u>544,566</u>
			<u>602,750</u>

				16	-		
							-
(a)				2018	12	31	
				16			
	15,121,000			529,445,000			
				2019	1	1	
				16			
					2019	1	1
				2018	12		
				31			
							16
				(a)	566,129	(15,121)	551,008
				(a)	529,445	(529,445)	-
					-	602,750	602,750
					-	(18,806)	(18,806)
					-	(39,378)	(39,378)
(a)	2019	12	31				
				2019	1	1	

			17							1
			3							2
			10							3
28										4
		1								8
			9							4
39										7
¹	2021	1	1							
²			2020	1	1					
³										
⁴	2020	1	1							
										2018
										2020
										1
										1

4.

<u>12</u>	<u>31</u>	2019	<u>12</u>	<u>31</u>	2018
		12,621,050			11,427,782
		2,269,742			2,255,625
		1,507,733			1,319,519
		773,502			645,125
		<u>17,172,027</u>			<u>15,648,051</u>
		<u>17,172,027</u>			<u>15,648,051</u>

7 90

5.

90%

8

10%

2018

6.

		2019		2018	
		<u>12</u>	<u>31</u>	<u>12</u>	<u>31</u>
(1)		79,790		93,501	
		22,032		23,286	
		23,064		23,831	
		5,100		5,023	
(2)		-		52,933	
		23,652		25,710	
		<u>153,638</u>		<u>224,284</u>	
	(3)	75,194		4,353	
		<u>228,832</u>		<u>228,637</u>	

2 2018

3

63,686,000

7.

2019		2018	
12	31	12	31
	50,823		74,835
	2,800		-
	3		-
	<u>53,626</u>		<u>74,835</u>

8.

2019		2018	
12	31	12	31
	190,831		213,295
	3,595		(1,083)
	<u>42,347</u>		<u>(50,422)</u>
	<u>236,773</u>		<u>161,790</u>

2018 3 21

2017

7

2018 3 28

25%

2013

2013 1 1

		2019		2018	
		<u>12</u>	<u>31</u>	<u>12</u>	<u>31</u>
		%		%	
		<u>1,012,609</u>		<u>738,155</u>	
		253,152	25.0	184,539	25.0
		-	-	(4,346)	(0.6)
		(10,258)	(1.0)	(11,042)	(1.5)
		(12,208)	(1.2)	(14,656)	(2.0)
		2,095	0.2	1,821	0.2
		3,595	0.4	(1,083)	(0.1)
		-	-	11,161	1.5
		(3,746)	(0.4)	(6,345)	(0.9)
		4,143	0.4	1,741	0.2
		<u>236,773</u>	23.4	<u>161,790</u>	21.9
10,258,000	2018			11,042,000	

9.

	2019		2018	
	12	31	12	31
	<hr/>		<hr/>	
(a)				
		10,866,176		10,082,052
		31,878		24,688
		<hr/>		<hr/>
		10,898,054		10,106,740
		<hr/> <hr/>		<hr/> <hr/>
(b)				
		399,204		414,843
		39,697		-
		-		15,121
		<hr/>		<hr/>
		438,901		429,964
		(22,898)		(25,240)
		<hr/>		<hr/>
		416,003		404,724
		<hr/>		<hr/>
		1,938,730		1,652,192
		243,514		230,423
		<hr/>		<hr/>
		2,182,244		1,882,615
		2,343		1,887
		46,515		38,181
		2,440		2,568
		<hr/> <hr/>		<hr/> <hr/>

10.

2019		2018	
<u>12</u>	<u>31</u>	<u>12</u>	<u>31</u>

12.

2019	2018
<u>12 31</u>	<u>12 31</u>
330,521	307,073
(1,114)	(2,285)
<u>329,407</u>	<u>304,788</u>

2019	2018
<u>12 31</u>	<u>12 31</u>
318,106	297,106
11,301	7,682
<u>329,407</u>	<u>304,788</u>

2019	2018
<u>12 31</u>	<u>12 31</u>
<u>21,232</u>	<u>29,027</u>

13.

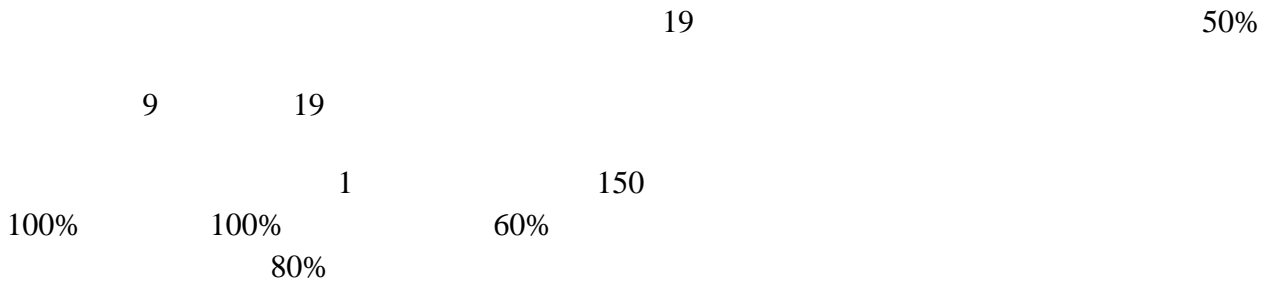
2019		2018	
12	31	12	31
	647,059		535,792
	105,525		53,777
	5,813		10,651
	1,984		6,591
	<u>760,381</u>		<u>606,811</u>

9,036,000 2018 7,961,000

14.

2020

2020 1



2019

3R2S (Right Execution Daily Building) (Revenue Growth) (Supply Chain Excellence) 2019 (Route to Market) (System Capability Building)

- 2019

2019

- B2B

B2C O2O

• 2019

O2O

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2019

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2019

8.6% 2019

6.1% 2019

2019

2018

	2018	12	31
()	
15,648			

+10%
+6%
+1.1

2019

8%

10% 6%

+

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4

2019

0.6

60%

2019

0.2

2

1

2019

2,000

2019

32%

13%

20

2017-2023

10

2019 5

80

20

2019

6%

10%

7,500

2019

7.6

28%

2018

-
-
-
-

2019	12	31	•°		
8.35	2018	12	31	5•p.0€@°	2.43
	2018	12	31	»'à°	24.68
					26.22

2019 12 31
19,910

19,681

2018 12 31

2019

2020 3 24
0.044 4.8

2018

2019 12 31
0.034 3.9

2020 6 2
2019 12

31

2020 7 3

2020 6 12

2009 4 22

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2008

2013
(ii) 2013 1 1

2008 1
(i)

2019

(i)

(ii)
2019

(iii)
10%

10%

2019
2019

10%

2020 6 10

4 30
183

54

2019 12 31

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2019 12 31

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chinafoodsltd.com)

2019

(www.hkexnews.hk)

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(Mr. Stephen Edward